

FEATURED COURSE

CSAC INSTITUTE 308

Fiduciary Responsibility – *Managing the County Treasury*



- ☞ Which County Officials have a fiduciary responsibility? Not just the Treasurer?
- ☞ What should I be asking to effectively monitor and provide oversight of Treasurer activities?
- ☞ What makes for a sound county investment policy?
- ☞ What are my liabilities as a county official?

Designed for County Supervisors, Senior Executives and Managers

While the investment officer (county treasurer) has lead responsibility in managing a county's funds, others also have responsibilities in overseeing the treasury. As stewards of the county's finances it is imperative that **County Supervisors, CAOs, County Counsel, Auditors-Controllers** and others understand their roles as they relate to investing county funds ... and their responsibility for managing the treasury.

The downturn in financial markets and collapse of some of the major financial institutions provide no better example for the need for better understanding of investment risk and the impact of investment decisions on a county's overall fiscal health. A goal of this course is to enhance county officials' ability to critically examine their county's investment strategy and assess whether that strategy is being successfully implemented. Central to this task is understanding the concept of fiduciary duty.

Course topics include:

- ◆ Fiduciary standards of diligence
- ◆ Oversight of investment functions
- ◆ County investment strategy
- ◆ Managing investment risks

The course also examines the respective roles of the various individuals involved in oversight of the county's treasury operations and investment portfolio.

Hands-On Learning

Interactive presentations and small group discussions highlight the class and provide participants with a hands-on, policy-level examination of investment and fiduciary issues. Small groups share county-level approaches. Participants receive content-rich resources and reference materials.

Expert Faculty

Course faculty are recognized experts in county treasury and investment. Instructors include:

- ◆ **Mark J. Saladino**, Treasurer/Tax Collector, Los Angeles County
- ◆ **Dan McAllister**, Treasurer-Tax Collector, San Diego County
- ◆ **Chuck Lomeli**, Treasurer/Tax Collector/County Clerk, Solano County
- ◆ **Richard E. Winnie**, County Counsel, Alameda County

THURSDAY 11 March 2010

10:00 a.m. to 3:30 p.m.

SACRAMENTO

\$75 for County Officials and Staff

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